

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 7-11, 2007

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,002,630	16,396	106,078	449,040	221,511	47,356	16,426	145,823
Number of loans	20,576	572	2,351	9,651	4,074	735	96	3,098
Weighted average maturity (months) ¹	20.60	8.92	23.69	18.37	17.96	11.14	32.87	32.97
Weighted average repricing interval (months) ²	8.32	4.45	9.38	7.59	1.72	.85	14.65	22.34
Weighted average risk rating ³	3.21	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.48	8.36	8.18	8.54	8.46	8.67	8.78	8.43
Standard error ⁵	.11	.26	.26	.18	.20	.29	.29	.30
<i>Interquartile range⁶</i>								
75th percentile	9.34	9.69	9.30	9.37	9.34	9.11	9.69	9.21
25th percentile	7.71	7.12	7.30	7.84	7.50	7.76	7.79	7.52
<i>Purpose of loan</i>								
Feeder livestock	8.72	9.17	9.56	8.40	8.59	8.95	n.a.	8.26
Other livestock	8.16	8.60	8.70	8.94	7.50	7.12	9.42	9.92
Other current operating expenses ⁷	8.86	7.83	8.73	8.96	8.88	8.76	9.66	8.79
Farm machinery and equipment	8.66	6.71	8.02	8.48	9.20	10.58	n.a.	9.06
Farm real estate	8.00	n.a.	7.84	8.05	8.65	n.a.	8.27	7.85
Other ⁸	7.90	7.97	6.68	7.82	8.20	8.90	8.69	7.68
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	79.38	17.66	61.87	78.78	94.23	85.71	92.53	74.82
Under commitment	75.95	95.93	68.52	79.39	96.44	83.62	67.42	35.83
Callable	20.89	65.72	29.89	24.15	10.58	8.07	52.58	15.53
<i>Purpose of loan</i>								
Feeder livestock	4.95	38.30	9.36	4.13	1.70	.43	n.a.	7.49
Other livestock	4.96	1.73	6.20	2.87	10.28	7.37	19.16	.39
Other current operating expenses ⁷	47.01	56.54	44.74	49.34	35.93	74.30	.44	53.62
Farm machinery and equipment	8.36	.21	4.96	11.65	7.79	.34	n.a.	5.98
Farm real estate	8.41	n.a.	10.20	11.11	1.20	n.a.	12.96	12.92
Other ⁸	26.32	3.22	24.53	20.91	43.10	17.57	67.44	19.59
<i>Type of collateral</i>								
Farm real estate	13.64	15.37	14.38	13.79	7.83	13.90	32.58	19.04
Other	82.45	83.79	83.53	80.55	90.77	84.14	67.42	75.88

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.